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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**01 OCT TO 05 OCT 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- U.S. Stocks Rise into Quarter's End; Oil Advances: Markets Wrap: - U.S. stocks gained toward the end of what is shaping up to be the best quarter in five years, while Treasuries advanced and oil rose above \$73 a barrel.
- Forex - U.S. Dollar Eases as Euro Falls on Political Uncertainty: - The U.S. dollar eased from an earlier high on Friday as the euro remained under pressure. Consumer spending in the U.S. rose as expected in August, but was slightly lower than the prior month. The Federal Reserve's preferred inflation measure, the personal consumption expenditures (PCE) price index excluding food and energy, was unexpectedly flat in August after an increase of 0.2% in the prior month. Economists had predicted a 0.1% rise.
- The S&P 500 Index edged higher for a second day, led by semiconductor shares, adding to a quarterly advance of more than 7 percent. Oil remained on course for the longest run of weekly gains in four months as energy giants to Wall Street banks predicted the return of \$100 crude on an impending supply crunch, boosting energy companies. Tesla Inc. tumbled the most in three years after securities regulators filed a lawsuit against Elon Musk's carmaker. The dollar fell after data showed U.S. consumer spending cooled in August, while the 10-year Treasury yield dropped to 3.04 percent.

## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	36227.14	36841.6	-1.67%
NIFTY	10930.5	11143.1	-1.91%
DOW	26458.3	26743.5	-1.07%
NASDAQ	8046.35	7986.96	0.74%
FTSE	7510.2	7490.23	0.27%
NIKKEI	24142.5	23891.5	1.05%
DAX	12246.7	12430.9	-1.48%
CAC	5493.49	5494.17	-0.01%

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	72.5474	71.8489
EURINR	84.4428	84.6830
JPYINR	63.9000	63.6700
GBPINR	94.9080	95.1500

## FII FIGURES

DATE	FII FIGURES IN CRORE
24/09	-524
25/09	-1231
26/09	-810
27/09	552
28/09	-1699
NET	-3712

## DII FIGURES

DATE	DII FIGURES IN CRORE
24/09	1527
25/09	2284
26/09	1555
27/09	-186
28/09	3256
NET	+8436



## DOLLAR INDEX CHART



1. **RSI:** 55.02
2. **ADX:** Indicating Downward signal
3. **Stochastic Oscillator:** indicating Sideways signal
4. **ATR:** 1.27
5. **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
92.840	93.820	94.400	95.380	95.960

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 84.01
- 2) **ADX:** Indicating positive signal
- 3) **Stochastic Oscillator:** indicating positive signal
- 4) **ATR:** 0.9474
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
71.617	72.063	72.687	73.133	73.757



## DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	71.617	72.063	72.687	73.133	73.757
<b>EURINR</b>	82.598	83.384	84.646	85.432	86.694
<b>GBPINR</b>	93.193	93.837	94.903	95.547	96.613
<b>JPYINR</b>	0.632	0.635	0.641	0.644	0.650

## GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
<b>DOLLAR INDEX</b>	92.840	93.820	94.400	95.380	95.960
<b>EURUSD</b>	1.888	1.744	1.463	1.319	1.037
<b>GBPUSD</b>	1.287	1.295	1.308	1.317	1.330
<b>USDJPY</b>	112.02	112.86	113.28	114.12	114.54

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
<b>EURO</b>	1.160	-0.32%	-1.25%	-0.89%	-1.78%
<b>POUND</b>	1.303	-0.41%	-0.38%	0.02%	-2.76%
<b>AUSTRALIAN DOLLAR</b>	0.723	0.31%	-0.84%	-1.09%	-7.72%
<b>NEWZEALAND DOLLAR</b>	0.661	-0.14%	-1.14%	-1.59%	-8.29%
<b>YEN</b>	113.690	0.29%	1.00%	1.82%	1.08%
<b>YUAN</b>	6.858	-0.42%	0.17%	0.57%	3.18%
<b>SWISS FRANC</b>	0.981	0.38%	2.34%	1.07%	1.33%
<b>CANADIAN DOLLAR</b>	1.291	-1.03%	-0.06%	0.03%	3.52%
<b>MEXICAN PESO</b>	18.705	-0.42%	-0.67%	-1.30%	2.49%
<b>INDIAN RUPEE</b>	72.540	-0.03%	0.43%	2.85%	11.08%
<b>BRAZILIAN REAL</b>	4.050	0.95%	-0.02%	-1.37%	28.12%
<b>RUSSIAN RUBBLE</b>	65.518	-0.12%	-1.39%	-3.45%	13.93%
<b>DOLLAR INDEX</b>	95.180	0.30%	1.02%	0.61%	2.23%
<b>KORREAN WON</b>	1108.300	-0.50%	-0.51%	-0.12%	-3.15%
<b>SOUTH AFRICAN RAND</b>	14.142	0.23%	-1.10%	-1.38%	4.40%
<b>SINGAPORE DOLLAR</b>	1.366	-0.12%	0.15%	0.13%	0.65%
<b>HONGKONG DOLLAR</b>	7.826	0.13%	0.21%	-0.29%	0.19%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Oct	4910	5075	<b>5230</b>	5390	5545
Natural Gas-Oct	196	208	<b>219</b>	231	238

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	427	439	<b>452</b>	468	480
Zinc- Oct	172.60	178.65	<b>186.70</b>	196.45	202.75
Lead- Oct	134.80	140.40	<b>147.60</b>	154.75	161.10
Nickel- Oct	868	891	<b>929</b>	957	984

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	29725	30130	<b>30745</b>	31199	31660
Silver-Dec	35820	36745	<b>37830</b>	39470	40845

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1132	\$1157	<b>\$1189</b>	\$1225	\$1264	\$1184	\$1199.10
Silver COMEX	\$13.48	\$13.90	<b>\$14.32</b>	\$14.90	\$15.27	\$14.45	\$14.25
NYMEX CRUDE	\$68.10	\$70.20	<b>\$72.01</b>	\$74.55	\$76.95	\$72.16	\$70.78
BRENT CRUDE	\$76.25	\$78.75	<b>\$80.92</b>	\$83.68	\$85.90	\$81.79	\$78.28

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil Prices Continue to Rise on Supply Concerns: - Oil prices were higher on Friday as supply concerns weighed and investors looked ahead to weekly rig count data. Late on Wednesday, the U.S. said it would not increase supply to offset the decrease in production. Energy Secretary Rick Perry told a news conference that the Trump Administration was not considering a release of oil from the U.S. Strategic Petroleum Reserve to offset the impact of the sanctions on Iran that is expected to come into force on Nov. 4.
- Gold Prices Inch Up as U.S. Dollar Rises: - Gold prices were slightly higher on Friday, but still remained near a six-week low as the greenback continued to rally from the Federal Reserve's interest rate hike and strong economic data. Gold suffered after the Fed increased interest rates for the third time on Wednesday, which helped bolster the greenback. The precious metal is sensitive to higher rates because they push up bond yields, making bullion less attractive to buyers of other currencies.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	73.627	2.00%	4.02%	5.92%	42.49%
<b>Brent</b>	82.5195	1.27%	4.72%	6.97%	43.41%
<b>Natural gas</b>	3.0043	-1.69%	0.92%	3.78%	-0.09%
<b>Gold</b>	1192	0.81%	-0.59%	-1.18%	-6.81%
<b>Silver</b>	14.6533	3.19%	2.83%	-0.46%	-11.75%
<b>Platinum</b>	811.98	0.37%	-1.76%	2.01%	-10.70%
<b>Palladium</b>	1072.98	-0.83%	2.29%	11.19%	14.82%
<b>Copper</b>	2.7805	0.76%	-1.98%	2.64%	-5.35%
<b>Lead</b>	2022.75	1.37%	1.57%	-2.03%	-18.83%
<b>Aluminum</b>	2062	1.58%	0.93%	-3.35%	-1.90%
<b>Tin</b>	18875	0.13%	-0.45%	-0.94%	-8.71%
<b>Zinc</b>	2612	4.23%	6.40%	2.83%	-17.39%
<b>Nickel</b>	12507	0.26%	-0.27%	-7.98%	20.08%



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 539 points.
- 2) **RSI:** 51.80.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows:** First support signals from 126 MA at @29835 & first Resistance signals from 21 MA at @30685.
- 6) **Trading view:** Range Bound (30130 – 31199).

S2	S1	Weekly Pivot	R1	R2
29725	30130	30745	31199	31660

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 25.61 points.
- 2) **RSI:** 29.90.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows:** Second Resistance signals from 126 MA at \$1269.90 & First Resistance signals from 21 MA at \$1239.75.
- 6) **Trading view:** Range Bound (\$1157 - \$1225).

S2	S1	Weekly Pivot	R1	R2
\$1132	\$1157	\$1189	\$1225	\$1264



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1075 points.
- 2) **RSI:** 44.40.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows: Second Resistance** signals from 126 MA, @40400, while first Resistance is placed at 21 MA, @38650.
- 6) **Trading view:** It seems to sideways to positive due to over-sold RSI factor & channel breakout factor.

S2	S1	Weekly Pivot	R1	R2
35820	36745	37830	39470	40845

## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5444 points.
- 2) **RSI:** 27.34.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Moving averages (21 & 126) shows: Prices took Resistance at** 126 MA which is placed at \$17.01 and 21 MA is placed at \$15.50 (21MA).
- 6) **Trading view:** It seems to sideways to positive, due to over-sold RSI factor & channel breakout factor.

S2	S1	Weekly Pivot	R1	R2
\$13.48	\$13.90	\$14.32	\$14.90	\$15.27





## MCX COPPER CHART



### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 18.39 points.
  - 2) **RSI:** 54.46.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **As per chart:** Major Supportive signals @439/427 & resistance @468/480.
- Trading view:** Buy on dip is likely to work this week. Buy at around 445-440, with sl@427 for a tgt of 468/480.

S2	S1	Weekly Pivot	R1	R2
427	439	452	468	480

## COPPER INTERNATIONAL CHART



### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1384 points.
- 2) **RSI:** 45.42.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

**Trading view:** Buy on dip is likely to work this week. Buy at around \$2.76-\$2.73 with sl@ \$2.69, for a tgt of \$2.84/\$2.90.

S2	S1	Weekly Pivot	R1	R2
\$2.70	\$2.73	\$2.80	\$2.84	\$2.90



## MCX CRUDE CHART

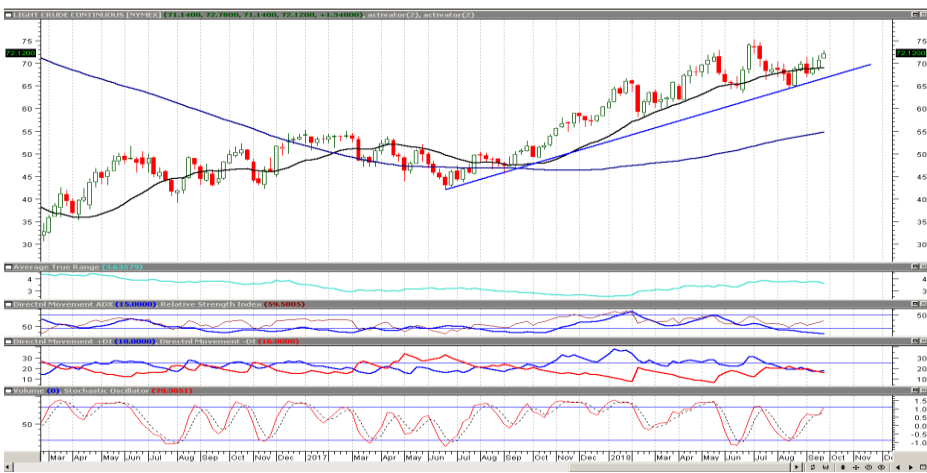


**Technical Indicators (Crude oil):**

- 1) **ATR (Average True Range):** 247 points.
- 2) **RSI:** 68.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3641 & first support shows by 21 MA, @4792 around.
- 6) **Medium term trading view:** Buy on dips at @5150-5050, with sl@4910, Tgt: 5390/5545.

S2	S1	Weekly Pivot	R1	R2
4910	5075	5230	5390	5545

## NYMEX CRUDE CHART



**Technical Indicators (Crude oil Nymex):**

- 1) **ATR (Average True Range):** \$3.63 points.
- 2) **RSI:** 59.55.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Second Support signals by 126 MA is at around \$54.81 & first support shows by 21 MA is at around \$69.07.
- 6) **Medium term trading view:** Buy on dips @ \$70.70-\$69.70, with sl@ \$68.10, Tgt of \$74.55/\$76.95.

S2	S1	Weekly Pivot	R1	R2
\$68.10	\$70.20	\$72.01	\$74.55	\$76.95



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 10.16 points.
- 2) **RSI:** 66.47.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @200.58 & while second support is placed at 126-MA at @193.96, Overall trend for the coming week is looking on sideways to positive & trading range may be (208–231).

S2	S1	Weekly Pivot	R1	R2
196	208	219	231	238

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1467.
- 2) **RSI:** 59.27.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.9185 which is 126MA while second support is placed at \$2.888 of 21MA. Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.93-\$3.11).

S2	S1	Weekly Pivot	R1	R2
\$2.86	\$2.93	\$3.02	\$3.11	\$3.19

# IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonOct 1	11:30am	EUR	German Retail Sales m/m	0.40%	-0.40%
	2:00pm	GBP	Manufacturing PMI	52.6	52.8
		GBP	Net Lending to Individuals m/m	4.8B	4.0B
	6:30pm	USD	FOMC Member Bostic Speaks		
	7:30pm	USD	ISM Manufacturing PMI	60.1	61.3
TueOct 2	2:00pm	GBP	Construction PMI	52.8	52.9
	7:30pm	USD	FOMC Member Quarles Speaks		
	10:15pm	USD	Fed Chair Powell Speaks		
WedOct 3	2:00pm	GBP	Services PMI	54	54.3
	Tentative	USD	FOMC Member Barkin Speaks		
	5:45pm	USD	ADP Non-Farm Employment Change	187K	163K
	7:30pm	USD	ISM Non-Manufacturing PMI	58.1	58.5
	8:00pm	USD	Crude Oil Inventories		1.9M
	11:30pm	USD	FOMC Member Brainard Speaks		
	11:45pm	USD	FOMC Member Mester Speaks		
ThuOct 4	1:30am	USD	Fed Chair Powell Speaks		
	6:45pm	USD	FOMC Member Quarles Speaks		
FriOct 5	5:30am	JPY	Average Cash Earnings y/y	1.30%	1.60%
	6:00pm	USD	Average Hourly Earnings m/m	0.30%	0.40%
		USD	Non-Farm Employment Change	185K	201K
		USD	Unemployment Rate	3.80%	3.90%
	10:10pm	USD	FOMC Member Bostic Speaks		



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